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**National Roads Authority  
Minutes of the One-Hundred & Ninety-first  
Extra-Ordinary Meeting  
of the Board of Directors  
held in  
NRA Conference Room,  
370 North Sound Road, George Town, Grand Cayman  
Thursday 7<sup>th</sup> April, 2016 at 9:30 a.m.**

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**In attendance were:**

Donovan Ebanks	Chairman
Dane Walton	Director
David Arch	Director
Stanley Panton	Director
Kenross Connolly	Director
Gary Clarke	Director
Tristan Hydes	Director Designate of Chief Officer, Ministry PLAH&I
Paul Parchment	Managing Director – NRA
Edward Howard	Deputy Managing Director – NRA
Julie Campbell	HR Manager (Acting Executive Sec.) – NRA

**Invitees:**

Ronnie Dunn	FINCOR
Olsen Bush	CFO - NRA

**1. Call to Order**

The Chairman called the meeting to order at 9:40am. The MD and the Executive Secretary were excused.

**2. Administration**

- i. **Board discussions**
- ii. **Draft Performance Agreement, MD**
- iii. **Cash flow advice, FINCOR – overview**

Mr. Ronnie Dunn of FINCOR in conjunction with the CFO presented the board with an overview of the cash flow documents that were previously circulated to board members. Board Members discussed this as well as post-retirement medical liability. CFO updated Board Members on the auditor's position regarding the opinion they were opting to give the NRA because of the post-retirement medical liability.

The MD advised it was imperative to have a meeting to discuss and approve the Corporate Strategic Plan, as the health benefits was addressed in the plan. The Chairman proposed an extra-ordinary meeting on 21 April to discuss the plan. He advised the MD and the CFO in the interim to arrange a meeting with the auditors.

**3. Planning**

**i. Linford Pierson HWY widening – update**

Redacted under Section 17(a) of the FOI Law 2015


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The Chairman informed Board Members that having met with the Minister he is in agreement with splitting the project into two phases. He suggested to extend Phase I as far down as possible without affecting the S23(1). The Chairman also proposed an expansion of the roadway where possible to 100'. Board Members agreed with his recommendation and the MD was directed to review and present to the board at the next meeting. In addition the MD would also review the properties that would be affected.

**4. Date of Next Meeting**

The next regular board meeting is scheduled for Thursday 14<sup>th</sup> April at 9:30am. Director Clarke extended his apologies as he would not be able to attend the meeting.

The meeting adjourned at 11:20pm.

Signature   
Chairman of the Board  
Confirmation of minutes:  
Date: 28 April 16

Signature   
HR Manager (Acting Exec. Secretary)  
Seconded: Confirmation of minutes  
Date: 28 APR 16